Stock Giving

When donating stock to The Greenlining Institute, please contact us at (510) 809-1837 or via email at donations@greenlining.org to inform us about the stock transfer details. We aim to properly credit your contribution and provide you with an acknowledgment letter for tax purposes.

GLI Stock Information

To make a current gift of stock, please give your broker the following instructions for electronic delivery to The Greenlining Institute.

- Broker Name: Merrill Lynch
- Broker DTC Code: 8862
- Account Name: Greenlining Institute
- Account Number: 20702524

What is the tax benefit of donating appreciated stock?

Utilizing appreciated stock presents a tax-efficient method for supporting The Greenlining Institute. Donations of appreciated securities held for over a year are exempt from capital gains taxes. Furthermore, outright gifts of such securities enable donors to claim a tax deduction equivalent to the fair market value at the time of transfer subject to AGI limitations.

Can I donate company stock outside of the trading window?

If you've acquired company-issued stock as an employee and the trading window isn't open, your brokerage may reject the transfer request. We recommend contacting your company to ascertain the trading windows and consider donating during those periods. Typically, these windows are open quarterly for 3 to 4 weeks each time.

How do I claim my charitable tax deduction?

To claim your charitable tax deduction, complete Form 8283 and your 1040 tax return. When calculating the deduction amount, typically you deduct the fair market value, determined as the average of the high and low stock prices on the day it was received by the nonprofit. This applies to assets held for more than a year. You can find the date the nonprofit received the stock in the acknowledgment letter they provided. Be sure to include this letter with your tax return.

Every donor's situation may be different, so please consult your tax advisor for advice on how this may impact you.