

June 3, 2019

The Honorable Assemblymember David Chiu State Capitol Room 4112 Sacramento, CA 98514 RE: Assembly Bill 1482 -- Support

Dear Assemblymember Chiu:

The Greenlining Institute is pleased to express its support for AB 1482, which would impose a cap on rent increases. Low-income communities of color bear the greatest burden from the housing crisis, and AB 1482 would protect millions of renters from the risk of displacement due to unjust rent hikes.

Greenlining supports a comprehensive housing package that includes important tenant protection legislation such as AB 1482. The bill caps annual rent increases at 7% plus inflation, which will provide some stability to cost-burdened households. The housing affordability crisis has left many Californians just one rent increase away from homelessness, and protection against rent gouging will be an important component of any legislative package to address the housing crisis.

More than half of renters in the state of California spend at least 30% of their income on housing, including over 80% of low-income Californians; of these, two thirds are people of color. Legislation that protects the most vulnerable households from displacement is crucial to ensuring that Californians of all racial backgrounds and income brackets can thrive.

Greenlining supports AB 1482 and looks forward to strengthening it even more by incorporating broader tenant protections, such as just cause eviction protections and other equitable solutions for renters. Legislation like AB 1482 is crucial to ensuring that Californians of all racial backgrounds and income brackets can thrive.

Thank you for your advocacy and leadership on behalf of California's renters. We are pleased to work with you to support this important bill.

Sincerely,

Sonrisa Cooper Community Development Fellow, The Greenlining Institute