

Verizon California

Headquarters: New York, NY

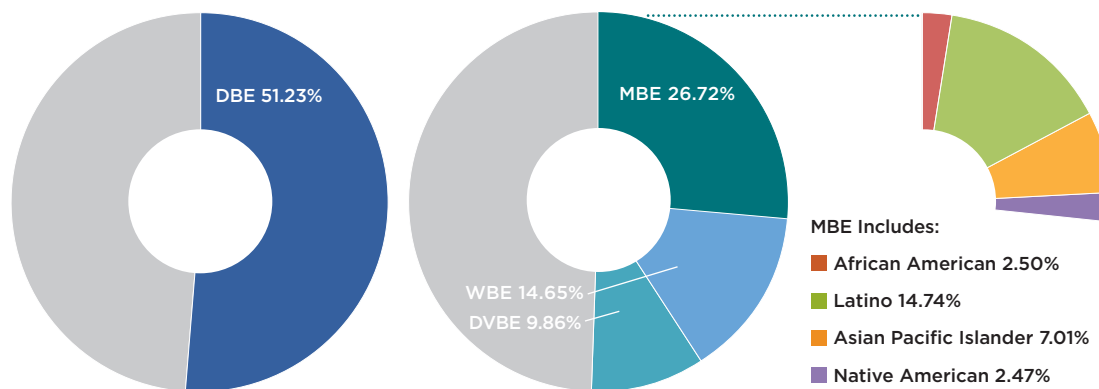
Total 2015 CA Spending: \$161,379,875

Category	Spend	Percentage	Grade ¹
All Diverse Business Enterprises (DBE) ²	\$83 m	51.23%	A+
All Minority Business Enterprises (MBE) ³	\$43 m	26.72%	B+
African American	\$4 m	2.50%	D
Latino	\$24 m	14.74%	B-
Asian Pacific Islander	\$11 m	7.01%	B+
Native American	\$4 m	2.47%	A
Women (WBE)	\$24 m	14.65%	A-
Women of Color (Minority Women)	\$8 m	4.70%	C
Service Disabled Veterans	\$16 m	9.86%	A+
Best Practices, Technical Assistance & Capacity Building	-	-	***

Comments and Recommendations:

Overall, Verizon CA improved on its already-solid performance. Most notably, Verizon reported the highest DVBE spend of all reporting companies this year, almost doubling its percentage of spending in this category since last year. Verizon credits its high DVBE spending to a dedicated position focusing on military outreach generally, including supplier diversity. In 2015 Verizon sold its landline and FiOS systems to Frontier, which leaves Verizon Wireless as the company's most significant opportunity for economic impact in California. We hope Frontier will carry on and build upon Verizon's established best practices as it dramatically expands its California business.

Company Overall Spending



Glossary of Terms

- DBE** ■ Diverse Business Enterprise. Includes minority, women, and disabled veteran-owned business enterprises.
- MBE** ■ Minority-Owned Business Enterprise. MBEs have at least 51 percent ownership by ethnic/racial minorities. The MBE category includes businesses owned by African Americans, Latinos, Asian Pacific Islanders, and Native Americans.
- WBE** ■ Women-Owned Business Enterprise
- DVBE** ■ Service Disabled Veteran-Owned Business Enterprise

For more information, contact **Stephanie Chen**, Energy and Telecommunications Policy Director at: stephaniec@greenlining.org

¹ Visit <http://greenlining.org/issues/2016/2016-supplier-diversity-report-card-californias-public-utilities> for more information on how grades are assigned.

² The DBE category includes all MBEs, WBEs, and SDVBES.

³ MBEs include African American, Latino, API, Native American, and women of color owned businesses.