

Verizon Wireless

Headquarters: Basking Ridge, NJ

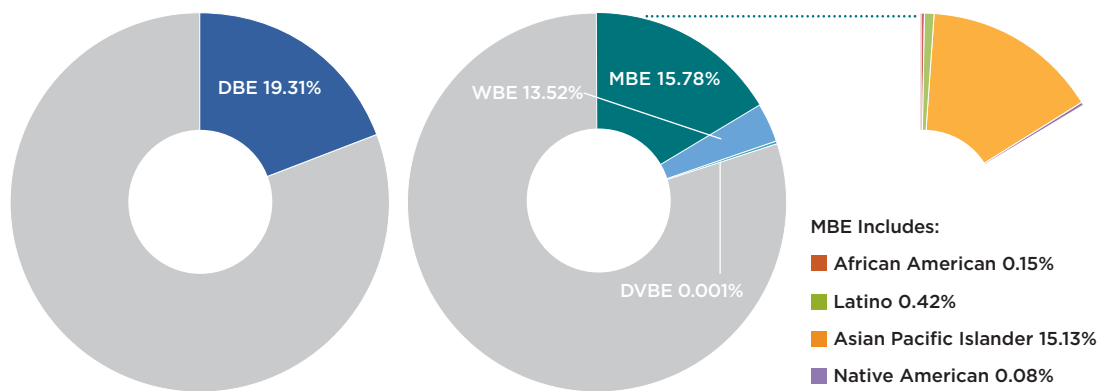
Total 2015 CA Spending: \$2,096,493,922

Category	Spend	Percentage	Grade ¹
All Diverse Business Enterprises (DBE) ²	\$405 m	19.31%	D+
All Minority Business Enterprises (MBE) ³	\$331 m	15.78%	C-
African American	\$3 m	0.15%	F
Latino	\$9 m	0.42%	F-
Asian Pacific Islander	\$317 m	15.13%	A-
Native American	\$2 m	0.08%	F
Women (WBE)	\$74 m	3.52%	D+
Women of Color (Minority Women)	\$9 m	0.43%	F
Service Disabled Veterans	\$17 k	0.001%	F
Best Practices, Technical Assistance & Capacity Building	-	-	**

Comments and Recommendations:

2015 saw a drop in Verizon Wireless' overall performance from 2014. While Verizon continues to lead in its industry, its performance remains objectively lukewarm, especially as compared to Verizon California. Having sold its California landline and FiOS businesses to Frontier in 2015, Verizon's economic impact in California now comes entirely from its wireless business, and current results leave clear room for improvement. While Verizon has replicated some VZ CA best practices into its wireless business, it will need to take additional steps to improve its supply chain diversity in high tech lines of business. These have not been historically high-performing areas for any company, so Verizon will need to be assertive and creative in order to boost its diversity performance and supply chain value.

Company Overall Spending



Glossary of Terms

- DBE** ■ Diverse Business Enterprise. Includes minority, women, and disabled veteran-owned business enterprises.
- MBE** ■ Minority-Owned Business Enterprise. MBEs have at least 51 percent ownership by ethnic/racial minorities. The MBE category includes businesses owned by African Americans, Latinos, Asian Pacific Islanders, and Native Americans.
- WBE** ■ Women-Owned Business Enterprise
- DVBE** ■ Service Disabled Veteran-Owned Business Enterprise

For more information, contact **Stephanie Chen**, Energy and Telecommunications Policy Director at: stephaniec@greenlining.org

¹ Visit <http://greenlining.org/issues/2016/2016-supplier-diversity-report-card-californias-public-utilities> for more information on how grades are assigned.

² The DBE category includes all MBEs, WBEs, and SDVBes.

³ MBEs include African American, Latino, API, Native American, and women of color owned businesses.