

# Foreclosure Facts

Economic suffering thus far...



**2.5 million**

Foreclosures from 2007 to Present

Unless we take action



...will be dwarfed in the near future



**10-13 million**

Foreclosures Projected Over the Next Four Years

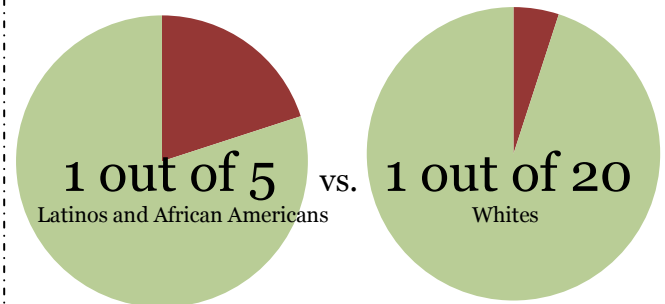
Homeownership is under siege:



1 in 3 borrowers in CA  
is **underwater**

**Credit Score Inconsistencies  
Lead to Long-term Burdens:**

Among borrowers with FICO scores above 720...



...received higher priced loans

**A stratified landscape of foreclosure risk:**



Latino

African American

White

Percentage of homeowners that have either lost their homes or are at imminent risk of foreclosure

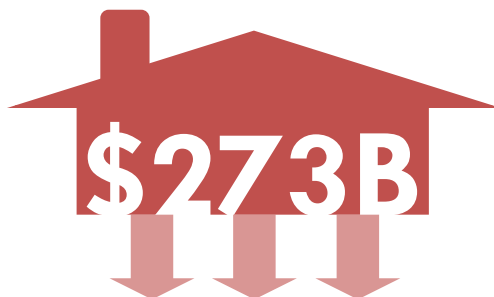
**The Subprime Crisis:**

**61%** of subprime loans went to people who qualified as prime borrowers



**\$5,400- \$7,000**

Cost to local taxpayers for each foreclosed property



Foreclosures will drain \$273 billion from Latino and African American communities nationally.

The Greenlining Institute

1918 University Avenue, 2nd Floor | Berkeley, CA 94704

T: 510.925.4001 | F: 510.926.4010 | [www.greenlining.org](http://www.greenlining.org)

Contact

Preeti Vissa, Community Reinvestment Director

T: 510.926.4006 | [preetiv@greenlining.org](mailto:preetiv@greenlining.org)