

DATE

Senator NAME
State Capitol, Room (FILL IN)
Sacramento, CA 94249-(Fill in postal code)

Dear Senator,

Assembly Bill 624 (Coto) – SUPPORT

(Organization name) wishes to thank you for your strong **support** and leadership for **AB 624 (Coto), The Foundation Diversity and Transparency Act**. We sincerely believe that this legislation will be the single most important public policy change we can make in California's foundation giving.

The Foundation Diversity and Transparency Act requires private foundations with assets over \$250,000,000 operating in California to gather and disclose pertinent diversity data on an annual basis. While there are some differences of opinion as to the amount of discrepancy in giving to minority communities, there is no difference of opinion when it come to the fact that foundations are not doing enough for this growing segment of the population.

The opponents of this bill state that foundation giving to minority communities in California is approximately 20% while the Greenlining Institute's study reveals that this number is much lower. Regardless, both studies have shown a huge and growing disparity between minority communities in California and the amount of grant funds allocated to them. By supporting transparency and "sunshine" for the foundations, we believe that they will be able to do a more effective and efficient job with their grant giving.

Please join us in supporting Assembly Bill 624

Help ensure that foundations are transparent, diverse, and accountable to all communities in California now and in the future.

Sincerely,

Name

Title

Organization